

Date Provided: 22 January 2018

## Council Borrowing

Ref: EFOI / 6053

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### Information Request and Response by Eastbourne Borough Council

- a) *How much money Eastbourne Borough Council has borrowed from Lewes DC for each the years: 2015/16; 2016/17; 2017/18 (year to date and any amounts planned to be borrowed until the end of the financial year)*

**In 2015/16 & 2016/17 Eastbourne Borough Council borrowed £2m from Lewes District Council from 24.3.16 to 1.6.16.  
In 2017/18 EBC has borrowed £3m (30.5.17 to 30.8.17 and renewed to 30.11.17) & £4m (8.9.17 to 8.12.17)**

- b) *How much money Eastbourne BC is planning to borrow from Lewes DC in 2018/19*

**Nothing currently planned**

- c) *How much money is currently owed to Lewes DC by Eastbourne BC*

**None**

- d) *What was the purpose of the loan(s)? Please be as specific as you can.*

**Temporary loans for cash flow management**

- e) *Which committee agrees any loans between Lewes and Eastbourne councils?*

**Individual loans are agreed between officers of EBC & LDC which must comply with each authorities Treasury Management Strategy (TMS), which is approved by Cabinet annually. Loans are reported to Audit & Governance committee.**